



# Water Utility Capital Financing (M29): AWWA Manual of Practice

*By American Water Works Association*

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## **Water Utility Capital Financing (M29): AWWA Manual of Practice** By American Water Works Association

Written for both public and investor-owned utilities, the manual addresses both traditional and innovative utility financing alternatives to meet both short- and long-term capital requirements. Coverage includes strategic planning, budgeting, internal or external funding, legal factors, the players

sale, closing, and rating agency requirements.

Manual M29 covers the six fundamental areas of water utility capital funding: (1) strategic capital and financial requirements planning, (2) identifying financing alternatives, (3) evaluating financing alternatives, (4) the process of taking a debt issue to market, (5) participants' roles in the debt issuance process, and (6) special considerations for investor-owned utilities.

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