



# From Alchemy To Ipo: The Business Of Biotechnology

By *Cynthia Robbins-roth*

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About the Author

**Cynthia Robbins-Roth, Ph.D.**, is the founder of BioVenture Consultants, which provides strategic planning and financial assessment to biotech start-ups, pharmaceutical companies, and venture-capital firms. Her biotech column appears regularly in Forbes magazine, and Forbes ASAP recently named her one of the top twenty-five biotech all-stars of 1999. She lives in San Mateo, California.

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