



Theory of Conjectural Variations (Series on Mathematical Economics and Game Theory - Vol. 2)

By Charles Figuières

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We have witnessed in recent years a revival of Conjectural Variations in Game Theory. This reincarnation of an old idea, using a dynamic point of view, aims at combining the adequacy with facts to the requirements of a firmly grounded theory. This book presents, for the first time, a comprehensive account of conjectural variations equilibria in their static inceptions, featuring new comparative results of equilibria with regard to efficiency. It then describes several advances in Dynamic Game Theory, allowing to understand Conjectural Variations Equilibria as dynamic equilibria. The question of how conjectures evolve in strategic and learning situations with boundedly rational agents is also discussed.

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Review

"This book makes a substantial contribution to the theory of conjectural variations equilibria."

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